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## **News Release**

May 21, 2019 N.R. 2019-02

# FERNANDO PORCILE JOINS THE BOARD OF DIRECTORS OF LOS ANDES COPPER LTD. AS EXECUTIVE CHAIRMAN

Vancouver, BC – Los Andes Copper Ltd. ("Los Andes", or the "Company", TSX Venture Exchange: LA) is pleased to announce the appointment of Mr. Fernando Porcile to the Board of Directors of the Company and to serve as Executive Chairman. His primary role will be to apply his formidable international project experience to take the company through the development stage of its Vizcachitas copper project.

#### **Fernando Porcile**

Mr. Porcile has over 50 years of experience in the mining business. He has been responsible for the development, implementation, commissioning and operation of several new mining projects as well as managing various world-class mining operations. His experience with engineering companies is vast and varied, as senior process engineer, and as client and consultant. Most of his experience has been in copper, but has also included nitrates, iodine and iron ore. During the period 2010-2014, he was Director of the Codelco Board and lately he has been consultant for other mining companies with developments of copper, iron and gold projects.

Mr. Porcile was President of Compañía Doña Inés de Collahuasi in the period 2007-2009; he was also President of the Falconbridge Copper Business Unit for five years. During his presidency Falcombridge was developing projects that included El Morro, Pachón and the expansion of Collahuasi. Prior to these responsibilities he was Vice President Project Development for BHP Billiton's Base Metals Division and before that President of Compañía Minera Cerro Colorado of Rio Algom.

Mr. Porcile joined Rio Algom as Vice-President of Operations of Cerro Colorado in 1991 and later was promoted to Rio Algom Vice President of Engineering and Development, participating in the development of the Antamina and Spence projects

From 1989 to 1991, he was Operations Manager of Soquimich, responsible for the operations to produce nitrate and iodine in Chile's Region of Antofagasta.

Mr. Porcile worked for Codelco for nine years, from 1980-1989. At Codelco he worked in the El Teniente and Chuquicamata Divisions. At Chuquicamata he was General Manager at a time when a large expansion program was developed at the mine, concentrator, smelter, electrolytic refineries, leaching and supporting facilities.

Prior to joining Codelco he worked four years for A. G. McKee Engineering and Construction Company in the USA. Mr. Porcile also worked for six years in Spain for Rio Tinto Patino. During the first seven years of his career he worked for the El Teniente mine which, at that time, was operated by Kennecott Copper Co.

Mr. Porcile holds a Masters of Science in Mineral Engineering from Columbia University in the city of New York. Prior to that, he studied Mining Engineering at the University of Chile.

Antony Amberg will remain as Chief Executive Officer, working closely with Mr. Porcile in the development of the Vizcachitas project.

### **Antony Amberg, Chief Executive Officer, commented:**

"I am delighted to welcome Fernando Porcile to the Los Andes team. Fernando brings with him a wealth of experience in the development, construction and operation of mines, especially in South America. Myself and the rest of the team look forward to working with him as our new Executive Chairman.

"On behalf of myself and the rest of the team here at Los Andes, I would like to express my sincere thanks to Klaus Zeitler who will be retiring from the Board. Klaus' leadership and guidance as Chairman of the Company has been invaluable over the past 12 years and we wish him all the best in his future endeavours."

For more information please contact:

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#### **About Los Andes Copper Ltd.**

Los Andes Copper Ltd. is a Canadian exploration and development company focused on the acquisition, exploration and development of advanced stage copper deposits in Latin America. The Company owns 100% of the Vizcachitas project in Chile, the largest copper deposit in the Americas not controlled by the majors.

LosAndes Copper Ltd. is listed on the TSX-V under the ticker: LA.

Certain of the information and statements contained herein that are not historical facts, constitute "forward-looking information" within the meaning of the Securities Act (British Columbia), Securities Act (Ontario) and the Securities Act (Alberta) ("Forward-Looking Information"). Forward-Looking Information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend"; statements that an event or result is "due" on or "may", "will", "should", "could", or might" occur or be achieved; and, other similar expressions. More specifically, Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such Forward-Looking Information; including, without limitation, the achievement and maintenance of planned production rates, the evolving legal and political policies of Chile, the volatility in the Chilean economy, military unrest or terrorist actions, metal and energy price fluctuations, favourable governmental relations, the availability of financing for activities when required and on acceptable terms, the estimation of mineral resources and reserves, current and future environmental and regulatory requirements, the availability and timely receipt of permits, approvals and licenses, industrial or environmental accidents, equipment breakdowns, availability of and competition for future acquisition opportunities, availability and cost of insurance, labour disputes, land claims, the inherent uncertainty of production and cost estimates, currency fluctuations, expectations and beliefs of management and other risks and uncertainties, including those described in Management's Discussion and Analysis in the Company's financial statements. Such Forward-Looking Information is based upon the Company's assumptions regarding global and Chilean economic, political and market conditions and the price of metals and energy, and the Company's production. Among the factors that have a direct bearing on the Company's future results of operations and financial conditions are changes in project parameters as plans continue to be refined, a change in government policies, competition, currency fluctuations and restrictions and technological changes, among other things. Should one or more of any of the aforementioned risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the Forward-Looking Information. Accordingly, readers are advised not to place undue reliance on Forward-Looking Information.

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